

Don't punish the rich

I love Prime Minister Kevin Rudd because he is usually right ... right-wing that is.

However, he's wrong to slug the rich (*Sunday Telegraph*, "Wealthy will be budget target", March 16). Taxes targeting the rich are taxes targeting success.

Increasing taxes on the rich encourages them to look offshore for fairer opportunities.

And without them you'd be "left" with only the poor.

Good leadership requires tough decisions and unless the promised tax cuts go into superannuation, Rudd's economic mismanagement will lead to another interest rate hike and increases the chances of a hard landing [recession].

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